

# NORTHEAST COMMUNITY FEDERAL CREDIT UNION

We Care about You and Your Money  
Winter 2005 - For Members and Supporters of NCFCU



## FREE Tax Preparation!

If you earned less than \$38,000 in 2005, you can get your taxes prepared for FREE!

Besides the FREE tax preparation, you may also be eligible for a big cash refund from the Earned Income Tax Credit. You

can claim this credit even if you didn't file a tax return last year. Find out if you qualify – it's easy and confidential. Call us at (415) 434-0738 for an appointment.

The service will be available only by appointment at:

Chinatown 1040 Grant Ave, 6 <sup>th</sup> Fl Sat, 10am to 3pm 2/04/06 to 4/01/06	Tenderloin 288 Jones Street Tue, Thur, 12pm to 3pm 2/07/06 to 3/30/06
---	--

Visitacion Valley 29 Leland Ave Sat 10am to 3pm 2/04/06 to 4/01/06	AGAPE 378 18 <sup>th</sup> Ave Tue, Thur, 6pm to 8pm 2/07/06 to 3/30/06
---	--

## Working Families Credit

The working Families Credit is a direct cash payment available to low-income, working San Francisco families with at least one dependent child. Mayor Gavin Newsom created the Working Families Credit to support and encourage work by supplementing the incomes of low-wage workers, put more money directly into the hands of working families, and supplement the incomes of San Francisco residents who have reached the time limit for welfare benefits.

We can help you apply for the credit at **no cost**.

## apiBIS Services

apiBIS project delivers free small business technical assistance primarily to underserved low income San Francisco residents with business loans, business plan, registration, simple bookkeeping setup, workshops, as well as other technical assistance.

Workshops are **free and open to everyone**, and will be conducted in English and Cantonese on the third Thursday of the month. For a schedule of our monthly workshops, please give us a call at 415-989-0672. We are going to offer these upcoming workshops:

2/16/06: What Business Idea is Right for You?  
3/16/06: How to Take Care of Your Business Tax.  
4/20/06: How to Obtain Your Contractor's License.

## Second Chance Checking

We are pleased to announce the official commencement of our checking account service. This new service allows us to better serve those who are forced to use fringe financial services such as check cashers. It is called Second Chance Checking because even individuals who are on the ChexSystem can qualify, provided that they attend two financial literacy workshops – one on budgeting and the second on checking accounts. We are planning to hold these workshops on the second and third Wednesdays of each month starting in February. We will post more information about the time and location of the workshops at our branches.

## ATM Service

We are in the final stages of setting up the ATM service. The ATM machine will be located at our branch in Visitacion Valley.

## Satellite Offices

In collaboration with Bayview Business Resource Center and Visitacion Valley Community Development Corporation, we will make available two satellite offices located at 3801 3<sup>rd</sup> street, suite 616, and 1099 Sunnysdale Ave, San Francisco.

## Fresh Start Loans

“Fresh Start” loans are share-secured loans that enable the borrower to repair his/her credit and establish a regular pattern of savings.

The borrowed amount is deposited and frozen in the member's account for the term of the loan. A member makes regular monthly payments to the credit union to pay off the loan. When the loan is paid off, the member will have the entire amount of the loan plus dividends earned on shares in his/her account. If the loan is paid off successfully, the credit union will report this information to the credit bureau.

For more information, contact our Main Office at 415-434-0738 or Tenderloin Branch at 415-441-7283

## Only For Members

Members who opened saving accounts six months ago and have had direct deposits to their accounts may apply for a small loan up to a maximum of \$300. There is no fee, but there is a minimum interest charge.

Small loans are for emergencies and are deducted from the next direct deposit. Members may apply with minimum paperwork.