

NORTHEAST COMMUNITY FEDERAL CREDIT UNION

"We Care About You and Your Money"

NEWSLETTER for Our Members and Friends – **Summer 2007 Edition**



Picture Says It All!

Our Manager and CEO Lily Lo hosted United Way of Bay Area's Kelly Batson (right) and member Philip Duboce (center) during the Earn It! Keep It! Save It! /Financial Literacy Photo shoot. Northeast was a featured VITA FAIR. site sponsored by the United Way of the Bay Area.

apiBIS At Your Service.

Starting a small business? Northeast and *apiBIS* are here to help. *apiBIS* is a business assistance program which focuses on the specific language, cultural, and technical needs of Asian and Pacific Islander ethnic owned small businesses. Our business development specialists are available to help you work through every step of the process. We offer free counseling, classes and seminars in English and Cantonese. Check out the seminars we offer below and make your goals a reality!

August 16 – *How to Import Goods to America*

September 20 – *Understanding Customs Regulation and Procedures*

October 18 - *How to Start Your Business*

Do You Already Have Direct Deposit With Us?

If not, it's high time you do! NCFCU accepts deposit from any institution including your payroll deduction and SSI. It's safe, convenient and cool! Please visit or call any branch for more information.

Meet Our New Staff Member at the Main Office!

Please stop by and say 'hi' to **Gilson Tan**, our new financial analyst. Welcome aboard, Gilson!



Use of CU Service Centers – Advantages & Disadvantages. In our Spring 2007 edition, we announced that with Shared Branching, NCFCU Members can now do transactions at any participating Credit Union Service Center at no cost to the Member. This is true but NCFCU is charged a transaction fee of \$1.40 per transaction. The transaction fee is not taken from the Member's account but from NCFCU funds. Thus, Northeast's

Management requests Members to use CUSCs for cash withdrawals of \$100 or more. Otherwise, Members are encouraged to visit us to do their transactions. We would love to see personally!

A New and Better Visitacion Valley Branch!

Our VV Branch is undergoing reconstruction, courtesy of Patelco Credit Union. The Branch which will become a CSCU, will be closed starting July 16, 2007 and will reopen tentatively on August 6, 2007. A Grand Opening is scheduled sometime September 2007. Watch out for it!

More Affordable Payday Lending at NCFCU

At Northeast, we offer low cost, low interest Payday Lending and Grace Loans. It's like getting a \$300.00 advance from your paycheck, 18% interest! Compare with other lenders in the market charging as much as 1000% interest. Yes, it is a rip off! So why go to commercial lenders? At Northeast, you get your money's worth. Save and keep your money at NCFCU! Visit or call us more information. *What are you waiting for?*

Free Financial Literacy Workshops

Here are Northeast's upcoming Financial Literacy Seminars. It's FREE and informative! Please contact us to sign up. See you there!

August 14 and 16 (TL)

September 11 and 13 (VV)

October 16 and 18 (TL)

Got BALANCE?

BALANCE is now available to NCFCU Members! What is BALANCE? BALANCE is a Financial Fitness Program that offers financial counseling services such as debt management. If you have unsecured debt such as credit card debt, BALANCE can help you negotiate with your creditor to either lower your interest rate or lower your monthly payment which extend your payback period. Check out flyers sent with your Statements or call toll free 1-888-456-2227 to find out more.

Accepting Nominations for Board of Directors

It is time to elect our new Board of Directors. Please submit your nominations before the Annual Membership Meeting by emailing us at ncfcu1@pachell.net or mail directly to the Main office Address: 683 Clay Street, SF CA 94132 (Attention: Nomination Committee).

Annual General Meeting of Members and Board of Directors A General Meeting of the Board of Directors and the Membership of Northeast is being planned. The meeting will be held at the Chinese for Affirmative Action conference room at 17 Walter U Lum Place on Monday, August 20, 2007 at 6:00 pm. **There will be light refreshments and prizes will be drawn.**

Chinatown Main Office:

683 Clay Street, San Francisco, CA 94111

T: 415/434-0738 Fax: 415/434-0715

Tenderloin Branch:

288 Jones Street, San Francisco, CA 94102

T: 415/441-7283 Fax: 415/447-0903

Visitacion Valley:

29 Leland Ave, San Francisco, CA 94134

T: 415/333-9966 Fax: 415/333-3663

apiBIS Office:

683 Clay Street, San Francisco, CA 94111

T: 415/989-0672 Fax: 415/434-0715